

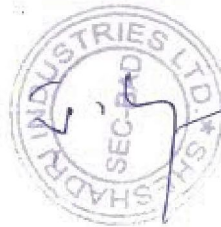


SHESHADRI INDUSTRIES LIMITED

STATEMENT OF AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2017

(Figures in Rs. Lakhs)

S.No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Current year ended	Previous year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Un Audited	Audited	Audited	Audited
I	Revenue from operations	996.33	1188.73	2361.24	5792.90	10584.80
II	Other income	108.63	113.06	100.31	379.75	418.52
III	Total Revenue	1104.96	1301.79	2461.55	6172.65	11003.32
IV	Expenses					
	Cost of materials consumed	920.86	846.74	1554.97	3901.88	6783.82
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(176.91)	284.22	(29.06)	311.33	146.80
	Power and fuel	113.29	106.62	263.73	651.24	1135.07
	Employee benefits expense	143.11	224.24	285.98	890.43	1161.76
	Finance costs	158.11	168.92	28.05	673.96	477.04
	Depreciation and amortization expense	54.34	55.40	25.90	220.53	111.69
	Other expenses	283.04	226.40	389.65	1178.39	1446.63
	Total expenses	1495.84	1912.54	2519.22	7827.76	11262.81
V	Profit/(Loss) before Exceptional and Extraordinary items and tax (III-IV)	(390.88)	(610.75)	(57.67)	(1655.11)	(259.49)
VI	Exceptional items			24.42		24.42
VII	Profit/(Loss) before Extraordinary items and tax (V-VI)	(390.88)	(610.75)	(82.09)	(1655.11)	(283.91)
VIII	Extraordinary items					
IX	Profit before tax (VII-VIII)	(390.88)	(610.75)	(82.09)	(1655.11)	(283.91)
X	Tax expense					
	For earlier years					
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(390.88)	(610.75)	(82.09)	(1655.11)	(283.91)
XII	profit / (Loss) from discounting operations	-	-	-	-	-
XIII	Tax expenses of discounting operations	-	-	-	-	-
XIV	profit / (Loss) from discounting operations after tax (XII-XIII)	-	-	-	-	-
XV	profit / (Loss) for the period (XI+XIV)	(390.88)	(610.75)	(82.09)	(1655.11)	(283.91)
XVI	Earnings per equity share:					
	(1) Basic	(7.88)	(12.31)	(1.66)	(33.37)	(5.72)
	(2) Diluted	(7.88)	(12.31)	(1.66)	(33.37)	(5.72)



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CIN: L17291TG2009PLC064849



SHESHADRI INDUSTRIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

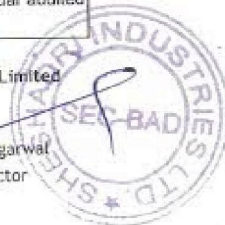
Particulars	As at current year ended	As at previous year ended
	31.03.2017	31.03.2016
	Audited	Audited
A Equity and Liabilities		
1 Shareholders' funds		
(a) Share capital	495.96	495.96
(b) Reserves and surplus	(1755.73)	(100.62)
Sub -Total - Shareholders' funds	(1259.77)	395.34
2 Non-current liabilities		
(a) Long-term borrowings	3508.18	3448.33
(b) Long-term provisions	115.12	86.26
Sub -Total - Non-current liabilities	3623.30	3534.59
3 Current liabilities		
(a) Short-term borrowings	1588.46	1927.35
(b) Trade payables	1860.31	1491.12
(c) Other current liabilities	1772.74	944.31
(d) Short-term provisions	1.77	6.79
Sub -Total - Current liabilities	5223.28	4369.57
TOTAL - EQUITY AND LIABILITIES	7586.81	8299.50
B Assets		
1 Non-current assets		
(a) Fixed assets	4877.84	4592.30
(b) Long-term loans and advances	105.65	110.29
Sub -Total - Non-current assets	4983.49	4702.59
2 Current assets		
(a) Inventories	1625.04	2160.97
(b) Trade receivables	217.75	394.13
(c) Cash and cash equivalents	124.93	157.78
(d) Short-term loans and advances	127.60	334.97
(e) Other current assets	508.00	549.06
Sub -Total - Current assets	2603.32	3596.91
TOTAL - ASSETS	7586.81	8299.50

S.No	Notes
1	The above audited results were reviewed and recommended by the audit committee and taken on record by Board of Directors at their meeting held on 27 th May 2017.
2	The figures of the current quarter and the quarter ended 31 st March, 2016 are the balancing
3	Figures for the previous quarter/period/year have been regrouped and reclassified, whenever consider necessary to correspond with current period presentation.
4	Segment Reporting is not applicable since the company operates in single segment i.e Textile Products.
5	The company's operations were adversely impacted due to insufficient working capital and demonetization of high value currency.
6	In terms of SEBI Circular CIR/CFD/CMD58/2016 dated 27 th May, 2016, the company hereby declares that the Auditors have issued audit report with unmodified opinion on annual audited financial results for the financial year ended 31 st March, 2017

Date: 27.05.2017
Place: Hyderabad

For Sheshadri Industries Limited

Jeetender Kumar Agarwal
Managing Director



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CIN: L17291TA2009PLC064846



Brahmayya & Co.

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

Auditor's Report on Quarterly Financial Results & Year to Date Financial Results of **SHESHADRI INDUSTRIES LIMITED** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors
SHESHADRI INDUSTRIES LIMITED.

We have audited the quarterly financial results of **SHESHADRI INDUSTRIES LIMITED** ("Company") for the quarter ended 31st March, 2017 and the year to date financial results for the period from 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) for interim financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Financial statements of the Company have been prepared on 'going concern basis' despite Current liabilities exceeding the current assets and erosion of net worth as at 31 March 2017. Our opinion is not qualified in respect of this matter.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and





Brahmayya & Co.
CHARTERED ACCOUNTANTS

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- ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date financial results for the period from 1st April, 2016 to 31st March, 2017.

The statement includes the results for the Quarter ended 31st March, 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which are subject to limited review by us.

Place : Hyderabad
Date : 27.05.2017

for BRAHMAYYA & CO.
Chartered Accountants
Firm's Regn No. 000513S



K. Shravan

(K. SHRAVAN)

Partner

Membership No. 215798